

File Sharing Services (Cyber Locking)

Brief description of the industry

Merchants in this sector provide the ability for individuals to store and access information online in a cloud rather than stored locally on a device. Information can be ranging from photos, videos, documents or any other data.

Additional Due Diligence and Conditions applicable

- MCC 4816.
- For High Risk Cyberlocker Merchant Registration Progress (MRP) registration is required – USD 500 or any equivalent.
- Visa High Risk Merchant Registration (PRM) is registration is required – USD 500 or any other currency equivalent (applicable for a particular activity within the general classification)Any entity (such as a reseller, affiliate, payment facilitator, or digital wallet operator) that provides access to, or accepts payments on behalf of, such a cyber locker will be also deemed by MasterCard as a high-risk cyber locker merchant.
- Trust Payments must provide each website URL from which transactions may arise, whether the website is that of the cyber locker merchant, sub merchant, or other entities' ECOM Only
- Only personal Cloud Storage is acceptable.

Processing history for the last 3 months (minimum period).

Geographic Restrictions/BIN Blocks applicable

- None.

Risk Mitigation

- Default Rolling Reserve of 10% for 180 days.
- Weekly settlement cycle.
- 7 days funding delay days.
- Merchant will need to subscribe to webshield monitoring service.
- Site not to incentivise file uploads by users by giving rewards.
- Merchant needs to be established and in operation for over 3 years.
- DMCA policy.
- 3DS Mandatory.
- Strict Monitoring.

