

Computer Programming (and other related services)

Brief description of the industry

Merchants providing Computer related services can offer different business models which may also involve recurring payments:

- Software
- Computer Repair
- Computer Devices
- Support

Conditions applicable

Various MCCs may apply depending on the main area of the Merchant. MCCs including:

- 5045 Computers and Computer Peripheral Equipment and Software.
- 5734 Computer Software Stores.
- 7372 Computer Programming, Data Processing and Integrated Systems Design Services.
- 7379 Computer Maintenance, Repair and Services.
- 4816 Computer Network/Information Services.

MOTO on case by case

- Needs to make sense with the merchant's business model, and considered a reputable business.
- Not acceptable for Start-ups.
- Processing history for the last 3 months (minimum period) and positive financials.

When the merchant is offering a Software

- License Agreement is required OR
- Reseller Agreement including authorization AND Invoices from the Licensed Company OR
- Valid IT Tech Certificate

Companies providing IT Support, SWIPEN will only consider established companies with operations within the EU.

Geographic Restrictions/BIN Blocks applicable

- None or on a cases by cases basis depending on the business model/operations.



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Risk Mitigation

- Default Rolling Reserve of 10% for 180 days.
- Weekly Settlement.
- 7 days funding delay days.

Merchants processing one offs (without recurring):

- Minimum Rolling Reserve of 5% for 60 days

Merchants offering one off download, the underwriter can proceed with 7-day delayed funding

- For established merchants with positive filed accounts, the underwriter can set appropriate terms.
- 3D Secure Mandatory.
- The underwriter can add transaction caps on the account to match website where applicable.

